

# Government-Wide Financial Statements

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report all financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.



**AUBURN SCHOOL DISTRICT NO. 408**  
**STATEMENT OF NET POSITION**  
**August 31, 2015**

		Primary Government
	Note #	Governmental Activities
<b>ASSETS</b>		
Cash and cash equivalents	1.E.1 and 2	\$ 66,106,810
Property tax receivable	1.E.2	34,930,894
Receivables, net	1.E.3	278,859
Due from other governments	1.E.5	5,284,363
Inventories	1.E.6	549,946
Capital assets, net of accumulated depreciation, where applicable:		
Land	4	40,192,107
Buildings & Improvements		265,081,366
Equipment		5,104,453
Construction in Progress	5	30,738,537
<b>TOTAL ASSETS</b>		<b>448,267,335</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred charge on refunding		4,448,114
Pension Plan Experience Difference	6	2,850,176
Pension Plan Assumption Changes	6	18,362
Pension Plan Contributions	6	1,834,591
<b>TOTAL DEFERED OUTFLOWS OF RESOURCES</b>		<b>9,151,243</b>
<b>LIABILITIES</b>		
Accounts payable		7,996,410
Accrued wages and benefits payable		635,223
Due to other governments		57,867
Accrued interest		1,530,973
Unearned revenue	1.E.9	149,380
Long-Term liabilities		-
Due within one year	8	8,255,440
Due in more than one year		269,578,998
<b>TOTAL LIABILITIES</b>		<b>288,204,290</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Pension Plan Change in Proportions	6	11,448,162
Pension Plan Investment Earnings & Charges in Proportion (net difference)	6	987,828
<b>TOTAL DEFERED INFLOWS OF RESOURCES</b>		<b>12,435,991</b>
<b>NET POSITION</b>		
Net investment in capital assets		180,154,494
Restricted for:		
Child nutrition services		2,115,257
Student activities		1,456,658
Debt service		6,193,501
Capital projects		15,734,290
Acquisition of school buses		2,071,654
Unrestricted		(50,947,558)
<b>TOTAL NET POSITION</b>		<b>\$ 156,778,296</b>

The notes to the basic financial statements are an integral part of this statement.

**AUBURN SCHOOL DISTRICT NO. 408**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended August 31, 2015**

Functions/Programs	Expenses	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	PRIMARY GOVERNMENT
					Governmental Activities
<b>Primary Government:</b>					
<b>Governmental Activities:</b>					
Regular Instruction	\$ 99,499,733	\$ 396,489	\$ 1,281,944	\$ 1,895,363	\$ (95,925,936)
Special Instruction	21,915,880	-	12,910,125	-	(9,005,755)
Vocational Instruction	6,736,229	372,168	86,067	-	(6,277,994)
Compensatory Education	13,072,853	-	12,170,523	-	(902,330)
Other Instructional Programs	1,438,772	30,515	14,495,915	-	13,087,658
Community Services	994,727	428,639	-	-	(566,087)
Support Services	19,105,868	314,095	-	-	(18,791,773)
Child Nutrition Services	6,067,066	1,234,977	5,715,993	-	883,903
Pupil Transportation Services	7,219,884	-	5,930,520	698,472	(590,892)
Extracurricular Activities (ASB)	2,189,386	2,205,810	-	-	16,424
Interest Expense on Long-Term Debt	5,932,437	-	-	-	(5,932,437)
<b>Total Governmental Activities</b>	<b>\$ 184,172,835</b>	<b>\$ 4,982,693</b>	<b>\$ 52,591,086</b>	<b>\$ 2,593,835</b>	<b>\$ (124,005,221)</b>

**General Revenues:**

## Taxes:

Property taxes, levies for educational and other programs	37,948,616
Property taxes, levies for debt service	10,862,080
Property taxes, levies for capital improvements and technology	9,941,113
Unallocated State Apportionment & Others	91,291,659
Interest and Investment earnings	499,289

**Total General Revenues and Special Items****150,542,757****Changes in Net Position****26,537,536****Net Position - Beginning****223,910,984****Cumulative Effect of Change in Accounting Principle (Pensions)****(93,541,690)****Prior Period Adjustment (See Note 14)****(128,534)****Adjusted Net Position - Beginning****130,240,760****Net Position - Ending****\$ 156,778,296**

The notes to the basic financial statements are an integral part of this statement.